

# Economic Stimulus Bill



American Recovery and Reinvestment Act of 2009

# WARNING

This presentation contains reference to the following disturbing subjects:

Warren G. Harding

Disturbed Post Office Employees

Billions of tax dollars

Government Documents

Signs of Dementia

If any of these things disturb you,  
now is a good time to leave the room.

Still here?

Did I mention Warren G. Harding?



Okay, you've been warned.

Stand by for a discussion of the  
Economic Stimulus bill that  
includes all of that and more . . .

**But First**

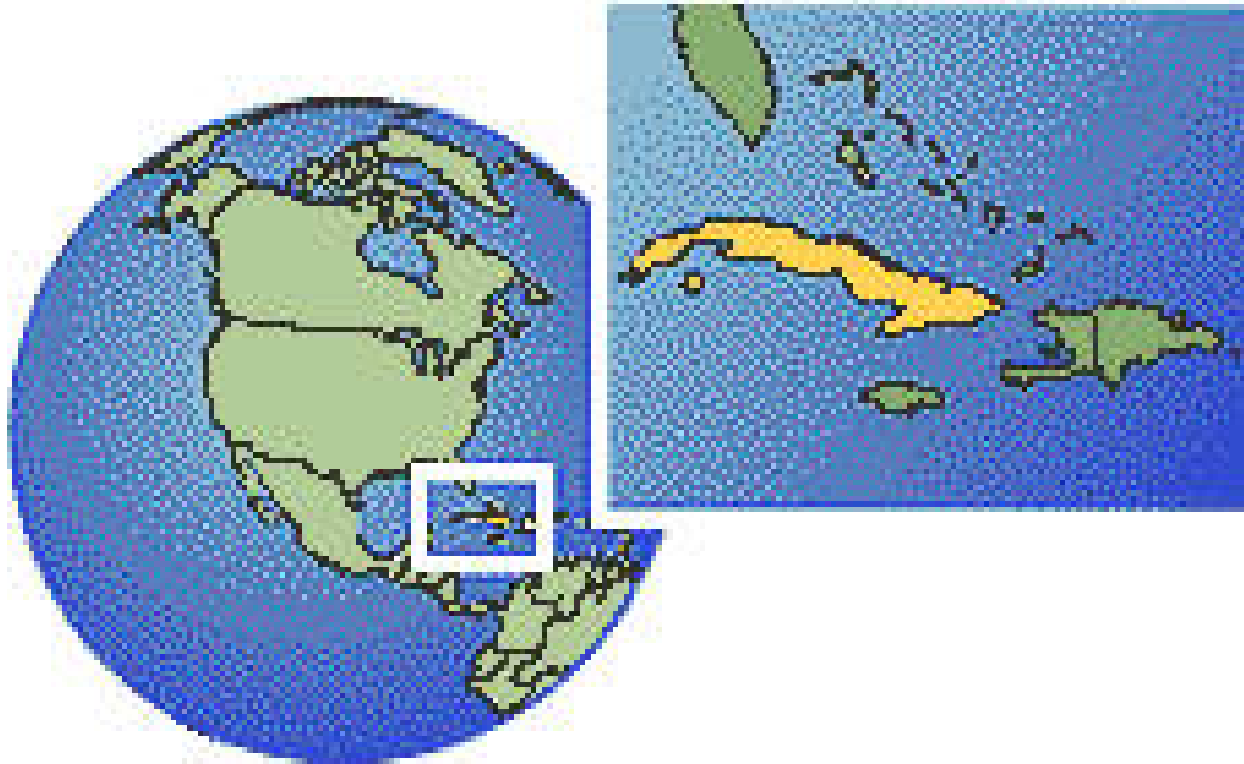
## We Should Note A Transportation Breakthrough This Week



This was a week during which a young man hijacked an airplane in Jamaica demanding to be taken out of the country when the plane's next scheduled stop was . . .



# Cuba !



# Well known signs of dementia

- Hijacking an airplane with scheduled service to Cuba
- Spending years and tens of thousands of dollars getting the best possible graduate education at the Northwestern University Transportation Center and then taking a job in the airline industry

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# No Room to Spare

- The Stimulus bill passed the House of Representatives without a single Republican vote and with 20 Democrats voting against
- It passed the Senate by the slimmest of margins with three Republicans (Snowe, Collins, and Specter) voting with the Democrats to provide 60 votes

# Original Concept

- Jump start the economy by financing “shovel-ready” projects with a priority to those that would provide long term benefits to the nation’s infrastructure and security.
- The original thought was that there would be \$200 to \$300 billion devoted to transportation infrastructure.

# What Really Happened

- Of the total of \$787 billion, about 6 percent, or \$48 billion was set dedicated to transportation infrastructure
- Of that amount, \$8 billion was dedicated to an industry that doesn't even exist - - high speed rail – more on that later

# Other Expenditures Benefiting Transportation

Before digging more deeply into the transportation discussion, it is important to note that there are other provisions of the legislation that will have a direct and positive impact on transportation in both the short and long run

# Energy Projects

- Water resource infrastructure including improved flood protection and navigation with specific priority to Mississippi River projects -- \$4.6 billion
- Resources to support research and development of carbon capture and sequestration technology -- \$3.4 billion
- Research into renewable energy -- \$16.8 billion



# Homeland Security

- Grants to provide additional equipage for aviation security checkpoints and cargo screening - - \$1 billion

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- <http://www.colbertnation.com/the-colbert-report-videos/218119/february-09-2009/the-new-word-czar>