

The NU Transportation Center Icarus Society presents.... **"Airline Capacity Discipline: Where and** to What Extent?

Aaron J. Gellman

Professor of Transportation Northwestern University Transportation Center and Kellogg School of Management



Thursday Nov. 29, 2012 3:00 pm

Location: Transportation Center Chambers Hall, 600 Foster, Evanston Lower level

Capacity discipline in the U.S. domestic market has helped improve airline profitability at least in the short-run. However, if applied too broadly, it can cause opportunities to be lost, and therefore reduce long-term profitability. Many international markets are already growing rapidly; this is forecast to continue. US carriers especially must address these markets aggressively to avoid missing opportunities for long-term profits.

Bio: Aaron Gellman is Professor at the Transportation Center and Kellogg School of Management at Northwestern University. A noted transportation economist, Gellman has published many articles on transportation economics and policy, research and development, the regulation of transportation, and the management and utilization of research and technology. He served as the Director of the Northwestern Transportation Center from 1992 to 2000.

Prior to joining Northwestern, he had over twenty years of experience in consulting, much of it for air carriers, airports, financial institutes and the U.S. government and was an Adjunct Professor at the University of Pennsylvania for twenty-four years, offering graduate courses in transportation and in the management and utilization of technology.

Research projects in which he has been engaged include an analysis of the prospects of the Airbus A380, the economic evaluation of innovative methods of handling intermodal freight traffic, and the identification and evaluation of the catalysts and barriers to innovation in transportation enterprises. He is now studying means by which new air traffic management technology and techniques (NextGen) can be brought into widespread use quickly and efficiently.

Dr. Gellman is a member of the FAA Research, Engineering, and Development Subcommittee on Air Traffic Services, the American Economic Association, and the Transportation Research Forum (which he co-founded). Since 2003, Dr. Gellman has served on the Advisory Board of the Panama Canal Authority. Dr. Gellman received a BA in economics from the University of Virginia, an MBA in transportation from the University of Chicago, and a PhD in economics from the Massachusetts Institute of Technology.