

NUTC

Northwestern University Transportation Center presents:

## SOME DOWNTOWN PARKING ECONOMICS

# **Richard Arnott** Professor of Economics University of California, Riverside

## THURSDAY, OCTOBER 20, 2016 @ 4:00 PM ~ NUTC 600 Foster Street, Evanston, IL 60208

### ABSTRACT:

For many years parking was largely overlooked in not only transportation economics but also transportation science. In the last ten years, the literature has been making up for lost time. The presentation will focus on the economics of downtown parking. It will start off with an overview of "the downtown parking problem", then discuss some of the research that has been undertaken in the last ten years, and conclude with a discussion of some recent policy initiatives. The talk will be primarily non-technical.

#### **BIO:**

Professor Arnott received his S.B. in Urban Studies from MIT in 1969 and his Ph.D. from Yale in 1975. He was on the faculty at Queen's University, Canada from 1975 to 1988 and at Boston College from 1988 to 2007, and has visited many universities, including Oxford, Stanford, Princeton, UBC, Canterbury (NZ), Melbourne, Munich, and DELTA (Paris). While he has published in several areas of microeconomic theory, he is primarily an urban economic theorist. He has published over 100 articles, edited several books, served on over twenty editorial boards, and edited two journals. His current research focuses on the economics of downtown parking and traffic congestion and on urban transportation/land use/environmental forecasting.